# GOVERNMENT OF INDIA
# COMMUNICATIONS
# LOK SABHA

UNSTARRED QUESTION NO:3621
ANSWERED ON:12.12.2001
INTRODUCTION OF ATMS AND SMART CARDS
Y.S. VIVEKANANDA REDDY

**Will the Minister of COMMUNICATIONS be pleased to state:**

(a) whether the Indian Postal Service propose to turn itself into a financial services supermarket;

(b) if so, whether the Department also propose to introduce new products like ATMs, Smart Cards etc. in the post offices;

(c) if so, the details thereof; and

(d) the time by which final decision in this regard is likely to be taken?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS (SHRI TAPAN SIKDAR)

(a) to (d): In the recent past, the Department of Posts has introduced a series of new Financial Services which has led the Press to describe the Post Office as a financial supermarket. The department is examining the feasibility of introducing card based payment solutions supported by ATMs and Smart Cards.